GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4174
ANSWERED ON:14.12.2001
ROLL OVER OF NATIONAL INDUSTRIAL CREDIT
RAVINDRA KUMAR PANDEY

Will the Minister of FINANCE be pleased to state:

(a) whether EXIM bank has requested the Reserve Bank of India for a roll over of National Industrial Credit Long-Term Optional Fund;

(b) if so, the details thereof;

(c) the response of RBI in regard to Exim Bank`s request;

(d) whether the Exim Bank has made any study to find out the cities for setting up of export hubs: and

(e) if so, the name of the cities selected so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) to (c) Exim Bank had requested Reserve Bank of India for deferment of instalmentsin respect of the outstanding amount in the loan availed by Exim Bank from RBI under the National Industrial Credit (Long Term Operations) Fund. The deferment of repayment of amount of Rs. 532 crores by 15 years asked for by Exim Bank on 24.9.2001 has not been agreed to by RBI.

(d) and (e) Exim Bank has prepared a concept paper to explore the possibility of settingup an Export Hub in Pune for promoting Agro-exports from Maharasthra. The process of converting the concept paper into a viable proposal is under way.